

By: Cabinet Member for Finance – John Simmonds
Roger Gough, Cabinet Member for Corporate Support
Services & Performance Management
Acting Director of Finance – Andy Wood
Director of Law and Governance – Geoff Wild

To: Governance and Audit Committee – 16 March 2011

Subject: Company Protocol

Classification: Unrestricted

Summary: This report asks Members to approve the Company Protocol.

FOR DECISION

Introduction

1. Given the existence and likely future increase in the number and variety of company interests that are held by the Council, there is a need to introduce a Protocol, in the form of a framework of rules, governing how KCC-owned companies are to operate.
2. KCC currently has 20 companies as shown in **Appendix A**, although 5 of these are dormant at present. Whilst there is no suggestion that these have been established incorrectly, it is thought appropriate that such entities are brought together in governance terms to ensure best practice across the council.
3. This report went to CMT on the 11 January, Cabinet on the 2 February and Cabinet Scrutiny on the 9 February.

Recommendation:

4. Members are asked to approve this protocol.

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